

CONTENT:

	PAGE
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS :	
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF ACTIVITIES	4
STATEMENT OF CASH FLOWS	5
NOTES TO THE FINANCIAL STATEMENTS	6- 18

INDEPENDENT AUDITOR'S REPORT

To Management and the General Assembly of Albanian Helsinki Committee

Opinion

We have audited the financial statements of **Albanian Helsinki Committee** (the Committee), which comprise the statement of financial position as at December 31, 2018, the statement of activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Albanian National Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Committee within the meaning of ethical requirements applicable in the audit of financial statements in Albania and have fulfilled our other responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements of Albanian Helsinki Committee for the year ended December 31, 2017 were audited by another auditor who expressed an unmodified opinion on 30 March 2018.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Albanian National Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

May 10th, 2019



Rr. Emin Duraku, Pall. "Binjaket",
No.5, 1000, Tirana, Albania
phone : +355 42 27 80 15
www.mazars.al , info@mazars.al


Teit Gjini
Legal Auditor

ALBANIAN HELSINKI COMMITTEE*All amount are in ALL***Statement of Financial Position
As at December 31, 2018**

	Notes	December 31, 2018	December 31, 2017
ASSETS			
Current assets			
Cash on hand	4	32,613	25,245
Cash on Bank	4	9,026,447	32,295,270
Other Receivables	5	222,156	284,646
Total current assets		9,281,216	32,605,161
Non-current assets			
Property, plant and equipment	6	2,075,962	2,663,097
Total non-current assets		2,075,962	2,663,097
Total assets		11,357,178	35,268,258
LIABILITIES			
Non – current liabilities			
Project Funding	7	3,113,496	28,388,050
Other Funds	8	4,259,066	5,630,533
Total non-current liabilities		7,372,562	34,018,584
Current liabilities			
Other liability	9	3,984,616	1,249,674
Total current liabilities		3,984,616	1,249,674
Total liabilities		11,357,178	35,268,258
Total liabilities		11,357,178	35,268,258

The financial statements have to be read in conjunction with the notes set out in pages 6 – 18, forming part of these financial statements.

The Financial Statements have been approved by the Management on 10 May, 2019 and have been signed on behalf for publication by:


Mrs. Erida Skëndaj
Executive Director




Mrs. Katerina Sherko
Finance Manager

ALBANIAN HELSINKI COMMITTEE*All amount are in ALL***Statement of activities****For the year ended December 31, 2018**

	Notes	For the year ended as at December 31, 2018	For the year ended as at December 31, 2017
Funding from donors	10	69,958,536	43,552,787
Total revenues		69,958,536	43,552,787
Personnel	11	(14,883,070)	(16,036,284)
Activities direct costs	11	(47,747,080)	(22,117,412)
Photocopies, stationary and Supply	11	(409,230)	(460,467)
Office rent and utilities	11	(1,818,730)	(1,831,287)
Telecommunication	11	(470,908)	(510,465)
Transport	11	(74,830)	(208,763)
Translation	11	(705,281)	(668,678)
Audit	11	(1,245,776)	(188,495)
Legal services, taxes	11	(15,000)	(15,000)
Banking costs	11	(217,315)	(172,252)
Depreciation	11	(522,318)	(570,734)
Miscellaneous	11	(1,848,998)	(772,950)
Total expenses		(69,958,536)	(43,552,787)
Result of the Year		-	-

The financial statements have to be read in conjunction with the notes set out in pages 6 – 18, forming part of these financial statements.

ALBANIAN HELSINKI COMMITTEE
All amount are in ALL
Statement of Cash Flows
For the year ended December 31, 2018

	Notes	For the year ended as at December 31,2018	For the year ended as at December 31,2017
<i>Cash Flows from operating activities</i>			
Net profit before tax		-	-
<i>Adjustment for non-cash items:</i>			
Depreciation and amortization		522,318	570,734
Loss on disposal of assets		227,773	
<i>Changes in working capital</i>			
Changes in receivables		62,490	76,280
Changes in payables		2,734,942	(700,190)
Changes in project funding		(25,274,554)	15,033,372
Changes in other funds		(1,371,468)	172,359
Cash generated from operations		(23,098,499)	15,152,555
<i>Investing activities</i>			
Purchase of property, plant and equipment		(162,956)	(508,058)
Cash generated from investments		(162,956)	(508,058)
<i>Financing activities</i>			
Cash generated from financing		-	-
Net change in cash and cash equivalents		(23,261,455)	14,644,497
Cash and cash equivalents at beginning		32,320,515	17,676,018
Cash and cash equivalents at end	4	9,059,060	32,320,515

The financial statements have to be read in conjunction with the notes set out in pages 6-18 forming part of these financial statements.

ALBANIAN HELSINKI COMMITTEE

Notes to the financial statements as at and for the year ended December 31, 2018

1. General information

The Albanian Helsinki Committee is one of the oldest NGOs in Albania. The organisation was founded as "Forum for the Protection of Human Rights" on 16 December 1990. In 1992 the NGO joined the Helsinki International Federation and changed its name to Albanian Helsinki Committee.

The Committee is registered on Street Bregada 8, Building «Tekno Projekt», Entrance 2, Floor 6, Apartment 10, Tirana Albania, with TIN K41915012D.

According to its statutes the Albanian Helsinki Committee has three organs: the General Assembly, the Board of Directors and the Executive Director.

The General Assembly is defined as the highest decision-making body of the Committee. The General Assembly has the competence to decide on the admission and dismissal of members, to review the financial reports and audit reports, to decide on changes of the Committee's structure and to appoint the Executive Director.

The members of the General Assembly are:

- 1-AV. Vjollca Meçaj
- 2-Z. Niazi Jaho
- 3-Prof.Dr. Artan Hoxha
- 4-Z. Kujtim Çashku
- 5-Prof.Dr Aurela Anastasi
- 6-Prof.Dr. Sokol Sadushi
- 7-Prof.Dr. Shaban Sinani
- 8-AV. Flamur Çato
- 9-AV. Fatmir Braka
- 10-Z. Lutfi Dervishi
- 11-Znj. Fjoralba Caka
- 12-Z. Julian Mertiri
- 13-Znj. Luljeta Lleshanaku
- 14-Z. Florian Hasko

The Executive Director is responsible for the implementation of programmes, has the right to hire employees and is the legal representative of the Albanian Helsinki Committee in national and international relationships.

The executive Director is Mrs. Erida Skëndaj.

The Board of Director has the competence to approve the annual and strategic plan, internal regulations and changes in the staff structure as well as to decide on the level of salaries.

The Board of Director members are:

1. Vjollca Meçaj
2. Shaban Sinani

During 2018 the Committee has implemented 23 Projects (2017: 17 Projects).

A summary of the main projects for the year ended December 31, 2018 and December 31, 2017 is presented in the table below:

ALBANIAN HELSINKI COMMITTEE

Notes to the financial statements as at and for the year ended December 31, 2018

The list of projects for the year ended December 31, 2018

No Donor	Project Period	Project Title	Budget
U.S. Embassy	01.10.2017-30.05.2019	Increase the students participation in promoting integrity and fighting against corruption	USD 50,000
Open Society Foundation	01.06.2016-31.05.2018	Institutional Support	USD 120,000
Open Society Foundation	01.07.2017-31.07.2018	Increase the Transparency, Inclusiveness and Accountability in the Vetting Process	USD 52,420
Foreign & Commonwealth Office	01.06.2017-01.03.2018	Together with new devoted lawyers in protection of human rights and fighting cases of fraud and corruption	GBP 13,000
Open Society Foundation	15.06.2017-30.06.2018	Strategic Litigation for Effective Protection of the Rights in the Field of Environment and Health	USD 32,000
Embassy of Netherlands	01.12.2018-01.12.2019	Promoting religious understanding, tolerance and freedom in Albania	EUR 48,988
Open Society Foundation for Albania	01.12.2018-31.10.2019	To help the recognition and effective implementation of the legal aid legislation guaranteed in Albania	USD 18,000
Foreign & Commonwealth Office	01.11.2018-28.02.2019	Support Independent media in Albania	GBP 50,000
CRD	Klinic XI	Better respect of human rights in Albania through strengthening the rule of law	SEK 400,000
U.S. Embassy	01.11.2018-31.10.2019	For a better implementation of legislation for whistleblowers in Albania	USD 18,000
Embassy of the Kingdom of the Netherlands	4.06.2018-1.12.2018	Organization of EU forums	EUR 1,496
Save the Children	01.04.2018-30.04.2019	Civic engagement for a functional system and access to justice in Albania	EUR 23,200
Open Society Foundation	20.10.2016-31.03.2018	Creating and promoting positive practices of good governance towards local communities and vulnerable groups in Albania	USD 20,000
European Commission	11.01.2017-20.11.2018	Civil Society Countering Violent Extremism	EUR 334,745
Open Society Foundation	13.12.2016-16.10.2017	Contribution on respecting and restoring the violated rights of the inhabitants of Visoka	USD 9,990
Embassy of Netherlands	20.09.2017-31.12.2017	LGBT Pride Photos exhibition in Tirana	EUR 12,150
Open Society Foundation	15.06.2018-15.01.2018	To increase transparency, inclusiveness and accountability in the wetting process-2	USD 19,670
Embassy of Netherlands	1.10.2017 -31.12. 2017	Asylum and Refugees	EUR 32,295
Netherlands Helsinki Committee	May 2018-May 2021	Towards a safe, stimulating and rehabilitative prison environment for children and juveniles in conflict with the law	EUR 80,000
Embassy of Netherlands	01.08.2016-01.09.2017	Monitoring crossing points	EUR 5,000
GLOBSEC	01.08.2017 - 30.06.2021	SlovakAID "Balkan Radicalization"	EUR 38,000
Netherland Ministry of Foreign Affairs	01.09.2016-31.08.2018	Towards a safe, stimulating and rehabilitative environment in prisons for children and juveniles in conflict with law in Albania, Kosovo and Macedonia	EUR 3,000
Open Society Foundation Albania		Support for cessation of inhuman and degrading treatment under Article 3 of the ECHR as well as respecting and restoring the legitimate rights of citizen sentenced to imprisonment Mr. Fotaq Zaharia	EUR 3,000

2. Basis of preparation**a) Statement of compliance**

The financial statements have been prepared in accordance with the Albanian National Accounting Standards.

b) Basis of preparation

Financial statement have been prepared in accordance with National accounting Standard for NGO approved from National Accounting Council of Albania and published by Ministry of Finance.

Financial statements of the Committee are prepared on accrual basis.

c) Basis of measurement

The financial statements have been prepared on historical cost basis.

d) Going concern

The financial statements are prepared on the assumption of the activity as a going concern, which takes into account that the Committee will continue its activity for a foreseeable future.

e) Functional and presentation currency

These financial statements are presented in Albanian Lek ("ALL"), which is the Committee's functional currency.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

a. Foreign currency transactions

Transactions in foreign currencies are translated to the functional currency at average exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date. The foreign currency gain or loss on monetary items is the difference resulting from translating a given number of units of a foreign currency into the functional currency at different exchange rates at the dates of exchange. Non-monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the exchange rate at the dates of the transaction whereas those that are measured at fair value are retranslated to the functional currency at the exchange rate at the date the fair value was determined. Foreign currency differences arising on retranslation are recognized in statement of activities.

The respective foreign currencies as at December 31 2018 and 2017 are detailed as below:

Exchange rate	2018	2017
EUR/ALL	123.42	132.95
USD/ ALL	107.82	111.10

3. Significant accounting policies (continued)

b. Financial assets and liabilities

Financial assets and liabilities that have a determined maturity date are measured with amortised cost. Financial assets with an undetermined maturity date are measured with their historical cost.

- Financial assets

Financial assets include the following items: (a) Cash, (b) Equity of another entity, (c) A contractual right to receive cash or similar from another entity or a potentially favorable exchange of financial assets or liabilities with another entity (d) A contract probably to be settled in the entity's own equity and that is a nonderivative under which the entity may receive a variable amount of its own equity instruments, or a derivative that probably will be settled other than through the exchange of cash or similar for a fixed amount of the entity's equity.

- Cash and cash equivalents

Cash and cash equivalents comprise cash balances, current bank accounts and short-term bank deposits. For the purposes of the cash flow statement, cash and cash equivalents comprise unrestricted deposits with maturity of three months or less from the origination date. The cash in hand should be kept in a safe and the Financial Manager controls the Administrator on a monthly basis.

- Trade receivables

Accounts receivable are initially recognized at fair value and subsequently measured at cost less any impairment losses. A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganization, and default or delinquency in payments are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

- Financial liability

Financial liabilities include a contractual: (a) obligation to deliver cash or similar to another entity or (b) a potentially unfavorable exchange of financial assets or liabilities with another entity. At least three offers have to be obtained for all purchases above EUR 1,000.

c. Current/Non-Current distinction

The entity shall classify an asset as current when: (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle; (b) it holds the asset primarily for the purpose of trading; (c) it expects to realise the asset within twelve months after the reporting period; or (d) the asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The entity shall classify all other assets as non-current.

The entity shall classify a liability as current when: (a) it expects to settle the liability in its normal operating cycle; (b) it holds the liability primarily for the purpose of trading; (c) the liability is due to be settled within twelve months after the reporting period; or (d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

The entity shall classify all other liabilities as non-current.

3. Significant accounting policies (continued)**d. Property, plant and equipment**

Items of property and equipment are recognized at cost. This cost includes expenditures that are directly attributable to the acquisition of the asset, such as purchase price, custom taxes, transport etc.

Depreciable amount is the cost of an asset, or other amount substituted for cost, less its residual value

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life
Depreciation method used is as below:

Category	Depreciation method	Depreciation rate
Vehicles	Straight Line Method	10 years
Furniture	Straight Line Method	5 years

Land and assets in process are not depreciated.

e. Contingent assets and liabilities

Contingent liabilities are not recognized in the financial statements. They are presented in the notes to the financial statements as long as the possibility for an outflow of resources embodying economic benefits is remote. A contingent asset is not presented in the financial statements but presented in the notes as long as there is access of the economic benefits. The amount of contingent losses is recognized as a provision if it is probable that future events will confirm that a liability has arisen at the date of financial position and a reliable estimate of the amount of loss can be done.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent liability is: (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or a present obligation that arises from past events but is not recognised because: (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (ii) the amount of the obligation cannot be measured with sufficient reliability.

f. Leases

Leases are classified as financial or operating since the very beginning. Finance leases are recognized as assets and liabilities at the lowest between the fair value of the asset and the present value of minimum lease payments at the acquisition date. The committee has only operational leasing.

g. Revenues

In the income statement project income was recognized only to the extent of project expenses. Project funds received from donors are booked as an increase of the balance sheet account "Project Funding". The balance of this account is decreased by the project expenses. Non-project income and expenses on behalf of the AHC's own funds are booked as an increase or decrease of the balance sheet account "Other Funds".

3. Significant accounting policies(continued)

h. Other income from operating activities

Other incomes from operating activities present the revenues obtained not regularly during the normal course of the economic activity including: profit/loss from the sale of the tangible or intangible assets, profit/loss from the revaluation of property, plant and equipment and profit/loss arisen from exchange rate differences other than those differences arising from investment and financial activities.

i. Finance income and expense

Finance income comprises interest income on funds invested in bank deposits and foreign currency gains. Interest income is recognized as it accrues, using the effective interest method.

Finance expenses comprise interest expense on borrowings, foreign currency losses, and impairment losses recognized on financial assets.

j. Grants

Grants are assistance by government or other non-government organizations in the form of transfers of resources to an entity in return for past or future compliance with certain conditions relating to the operating activities of the entity.

The Committee recognises the grants as below:

- (a) A grant that does not set future compliance with certain conditions by the beneficiary is recognized in revenue when the grant is received.
- (b) A grant that sets future compliance with certain conditions by the beneficiary are recognized in revenue only when performance conditions are met.
- (c) Grants received before meeting the recognition criteria of income are recognized as a liability.

Expenses related to grants are recognized in the statement of activity. Use of funds from grants is recognised in the statement of activity at the extent of expenses incurred during the period. The outstanding of balance toward donors is presented net in the section of restricted fund balance in the statment of financial position.

k. Pension funds

The Committee pays mandatory contributions for social and health insurance, providing pension benefits to employees in accordance with the Albanian legislation. Fiscal authorities are responsible for providing the minimal legal threshold set for pensions in the relevant jurisdiction under a defined contribution pension plan.

ALBANIAN HELSINKI COMMITTEE

Notes to the financial statements as at and for the year ended December 31, 2018

3. Significant accounting policies (continued)**l. Net assets**

Net assets are the difference between the assets and liabilities of the Committee on the date of preparation of the statement of financial position. Net assets, based on the existence or absence of a constrained restriction, are divided into: net assets restricted and net assets non-restricted.

The net assets are limited resources by donors. Donor constraints may require resources to be used at a later time or after a certain date (time constraint), or those resources to be used for a particular purpose (purpose limitation), or both, for example: cash, or other assets with the determination to invest to provide a source of income for a fixed term and also that income to be used for a particular purpose. The above are limitations in time and purpose. These gifts are often named term gifts.

Non-restricted net assets are usually the result of providing services, producing and distributing goods, obtaining unlimited contributions, obtaining dividends or interest on revenue-generating assets, less any costs incurred in the provision of services, production and distribution of goods, creation of funds and realization of administrative functions.

m. Income tax

Law 8438 dt. 28/12/1998 "On Income Tax" of the Republic of Albania article 18, exemptions, point c states: exempted from profit tax are Legal entities which conduct only religious, humanitarian, charity, scientific, or educational activity, the property or profit of which is not used in the interest of their organizers or members.

4. Cash and cash equivalents

The balance of cash and cash equivalents as at December 31, 2018 and 2017 is presented here below:

	In OC	In ALL	
	December 31,2018	December 31,2018	December 31,2017
Cash at Bank		9,026,447	32,295,270
Account in ALL BKT 111000745	71,379	71,379	606,470
Account in EUR BKT 111000745	22,694	2,800,943	16,292,698
Account in USD BKT 111000745	73	7,834	9,166
Account in ALL BKT 1011331803	82,972	82,972	446,396
Account in USD BKT 1011331801	8,156	879,326	14,940,540
Account in EUR BKT 1011331802	42,003	5,183,993	-
Cash on Hand		32,613	25,245
Petty cash ALL	25,075	25,075	8,182
Petty cash USD	31	3,342	12,622
Petty cash EUR	34	4,196	4,441
		9,059,060	32,320,515

ALBANIAN HELSINKI COMMITTEE
Notes to the financial statements as at and for the year ended December 31, 2018
5. Other receivables

The balance of other receivables as at December 31, 2018 and 2017 is presented here below:

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Prepayments for office rent	222,156	284,646
	<u>222,156</u>	<u>284,646</u>

6. Property Plant and Equipment

The balance of property plant and equipment as at December 31, 2018 and 2017 is presented here below:

	<u>Computer and Equipment</u>	<u>Furniture</u>	<u>Vehicles</u>	<u>Total</u>
Cost				
Balance as at 1 January 2017	1,936,010	979,300	1,827,944	4,743,254
Additions	387,155	120,903		508,058
Transfers				-
Disposals				-
Balance as at 31 December 2017	2,323,165	1,100,203	1,827,944	5,251,312
Additions	82,956	80,000		162,956
Transfers				-
Disposals	(772,869)			(772,869)
Balance as at 31 December 2018	1,633,252	1,180,203	1,827,944	4,641,399
Accumulated depreciation				
Balance as at 1 January 2017	601,904	849,735	565,842	2,017,481
Charge for the year	398,360	141,930	176,148	716,438
Exchange rate correction	(56,672)	(110,273)	21,241	(145,704)
Balance as at 31 December 2017	943,592	881,392	763,231	2,588,215
Charge for the year	265,211	87,325	163,522	516,058
Exchange rate correction	93,826	(4,246)	(83,320)	6,260
Disposals	(545,096)			(545,096)
Balance as at 31 December 2018	757,533	964,471	843,433	2,565,437
Net Book Value				
Balance as at 31 December 2017	1,379,573	218,811	1,064,713	2,663,097
Balance as at 31 December 2018	875,719	215,732	984,511	2,075,962

ALBANIAN HELSINKI COMMITTEE
Notes to the financial statements as at and for the year ended December 31, 2018
7. Project Funding

Funds movement during the year are presented in the table below:

	December 31, 2018
Opening balance	28,388,050
Fund received during the year (note 10)	43,312,515
Fund transference from restricted to non-restricted	(414,166)
Project expenses	(68,172,903)
Balance at year end	<u><u>3,113,496</u></u>

The balance of 68,172,903 represent expenses related to project activities performed during the year.

The balance of project funding detailed by each project as at December 31, 2018 is presented below:

		December 31, 2018	
	Currency	Amount in Original Currency	Amount in Local Currency
Save the Childer	EUR	(441)	(54,479)
CE Pr. Against extreme violence and terrorism	EUR	(20,361)	(2,512,984)
Media Support by British Embassy	ALL	(1,693,677)	(1,693,677)
Corruption in Education American Embassy	ALL	(10,874)	(1,172,452)
Forums for European Integration	EUR	691	85,321
For Radicalization in the Western Slovak Balkans	EUR	22	2,708
Promotion of religious tolerance Dutch Embassy	EUR	42,800	5,282,470
American Embassy- Signals	USD	7,853	846,745
Matra 2018 NHC	EUR	8,643	1,066,755
To legislate the defense strategy - SOROS	USD	2,715	292,709
Soros For Economical Help	USD	9,000	970,380
			<u><u>3,113,496</u></u>

The outstanding balance of funds amounting 3,113,496 represent funds available from donors at December 31, 2018.

ALBANIAN HELSINKI COMMITTEE
Notes to the financial statements as at and for the year ended December 31, 2018
7. Project Funding (continued)

The balance of project funding detailed by each project as at January 1, 2018 is presented below

	Currency	January 1, 2018	
		Amount in Original Currency	Amount in Local Currency
Foundation to Promote Open Society	USD	37,233	4,136,576
European Commission	EUR	151,520	20,144,617
MFA Netherlands (Asylum Seekers)	EUR	1,512	200,957
MFA Netherlands (LGBT)	EUR	5,594	743,687
OSF Albania (Vetting Process)	USD	13,408	1,489,599
OSF Albania (Strategic Litigation)	USD	14,586	1,620,542
OSF Albania (Visoko)	USD	392	43,527
OSF Albania (Penitentiary System)	USD	634	70,479
US Department of State	USD	4,954	550,413
Foreign & Commonwealth Office	ALL	(429,346)	(429,346)
European Roma Rights Center	EUR	951	126,374
CEE Bank Watch Network	EUR	(2,327)	(309,375)
			28,388,050

8. Other funds

Other funds movement during the year are presented in the table below:

	December 31, 2018
Opening balance	5,630,533
Fund transference from restricted to non-restricted	414,166
Administrative expenses	(1,785,633)
Balance at year end	4,259,066

Expenses not related to projects amount to 1,785,633 ALL.

The balance of other funds as at December 31, 2018 and 2017 is presented here below:

	December 31, 2018	December 31, 2017
Other Funds	4,259,066	5,630,533
	4,259,066	5,630,533

ALBANIAN HELSINKI COMMITTEE
Notes to the financial statements as at and for the year ended December 31, 2018
9. Other liabilities

The balance of other liabilities as at December 31, 2018 and 2017 is presented here below:

	December 31, 2018	December 31, 2017
Liabilities towards suppliers	2,276,977	582,466
Liabilities towards subgrantes	1,037,095	-
Tax Liability	670,544	667,208
	3,984,616	1,249,674

10. Funding from donors

The Albanian Helsinki Committee has received the following project fund for the year 2018

Date	Donor	Currency	December 31, 2018	
			Amount in Original Currency	Amount in Local Currency
2/20/2018	First Transfer Brithish Embassy Q2;Q3	ALL	429,741	429,741
2/20/2018	British Embassy	ALL	281,860	281,860
3/30/2018	British Embassy Q5	ALL	640,304	640,304
1/8/2018	CEE Bankwatch Network	EUR	2,327	309,375
3/28/2018	Embassy of Netherlands	EUR	19,019	2,528,560
4/23/2018	CRD 2018 Nr.181304	EUR	19,085	2,537,363
5/9/2018	First Transfer Save the Children 335-111289695	EUR	6,850	910,708
2/9/2018	Albanian Committee Helsinki	EUR	11,510	1,530,255
5/21/2018	Second transfer from European Commission Tr 382-898	EUR	90,090	11,977,415
6/11/2018	Embassy of the Kingdom of the Netherlands Forums	EUR	1,481	196,899
8/2/2018	Transferred from ECRI Invoice 6,7,8,10,11	EUR	6,904	917,887
8/2/2018	Fund return to ECRI	EUR	-2,514	-315,761
12/5/2018	Second transfer from CRD	EUR	19,240	2,437,850
12/17/2018	Second Transfer from Save the Childen	EUR	2,704	342,613
12/20/2018	Transfer from MATRA	EUR	12,475	1,580,594
1/29/2018	Transfer from U. S. Embassy Tirana	USD	25,000	2,777,500
2/26/2018	Second transfer from Foundation to Promote Open Society	USD	21,660	2,406,426
5/29/2018	Second transfer -2550 Foundation to Promote Open Society	USD	13,450	1,494,295
7/2/2018	Vetingu II Foundation to Promote Open Society	USD	19,670	2,185,337
10/4/2018	Zaharia Case Foundation to promote Open Society	USD	2,550	283,305
10/31/2018	First transfer from U. S. Embassy in Tirana Whistleblowers	USD	8,987	998,456
12/14/2018	First transfer Grant Nr 8285	USD	9,000	999,900
11/30/2018	First Transfer Embassy of Netherlands	EUR	44,089	5,861,633
				43,312,515

The amount of funds used during the period amounts 69,958,536 ALL.

	December 31, 2018
Use of restrected funds	68,172,903
Use of un-restrected funds	1,785,633
	69,958,536

ALBANIAN HELSINKI COMMITTEE
Notes to the financial statements as at and for the year ended December 31, 2018
10. Funding from donors (continued)

The Albanian Helsinki Committee has received the following project fund for the year 2017:

Date	Donor	Currency	December 31, 2017	
			Amount in Original Currency	Amount in Local Currency
4 Jan 2017	US Department of State	USD	10,000	1,281,700
31 Jan 2017	European Commission	EUR	195,295	26,638,238
9 March 2017	CEE Bankwatch Network	EUR	600	43,815
25 May 2017	MFA Netherlands	EUR	4,700	237,371
1 June 2017	CEE Bankwatch Network	EUR	2,155	276,142
6 June 2017	OSF Albania	USD	4,670	598,554
8 June 2017	MFA Netherlands	EUR	28,861	3,708,983
21 June 2017	European Roma Rights Center	EUR	1,130	144,832
4 July 2017	USAID	USD	16,691	2,139,330
12 July 2017	OSF Albania	USD	30,760	3,942,509
12 July 2017	OSF Albania	USD	16,000	2,050,720
25 July 2017	OSF Albania	USD	1,200	153,804
28 July 2017	FPOS	USD	30,000	3,845,100
4 Sept 2017	MFA Netherlands	EUR	5,360	711,838
8 Sept 2017	Civil Rights Defenders	EUR	22,385	2,972,715
9 March 2017	CEE Bankwatch Network	EUR	600	43,815
25 May 2017	MFA Netherlands	EUR	4,700	237,371
1 June 2017	CEE Bankwatch Network	EUR	2,155	276,142
6 June 2017	OSF Albania	USD	4,670	598,554
8 June 2017	MFA Netherlands	EUR	28,861	3,708,983
4 Oct 2017	European Roma Rights Center	EUR	298	39,574
10 Oct 2017	Foreign & Commonwealth Office	ALL	78,694	78,694
10 Nov 2017	FPOS	USD	30,000	3,615,000
17 Nov 2017	MFA Netherlands	EUR	12,150	1,622,025
22 Nov 2017	US Department of State	USD	10,000	1,205,000
30 Nov 2017	Civil Rights Defenders	EUR	21,525	2,873,523
14 Dec 2017	British Legal Studio	EUR	520	69,420
27 Dec 2017	Together for Life	ALL	5,000	5,000
29 Dec 2017	Foreign & Commonwealth Office	ALL	527,995	527,995
29 Dec 2017	USAID	USD	6,681	805,082
4 Oct 2017	European Roma Rights Center	EUR	298	39,574
10 Oct 2017	Foreign & Commonwealth Office	ALL	78,694	78,694
10 Nov 2017	FPOS	USD	30,000	3,615,000
17 Nov 2017	MFA Netherlands	EUR	12,150	1,622,025
				59,586,964

ALBANIAN HELSINKI COMMITTEE**Notes to the financial statements as at and for the year ended December 31, 2018****11. Expenses**

The balance of expenses as at December 31, 2018 and 2017 is presented here below:

	<u>For the year ended as at December 31, 2018</u>	<u>For the year ended as at December 31, 2017</u>
Personnel	(14,883,070)	(16,036,284)
Activities Direct costs	(47,747,080)	(22,117,412)
Photocopies, stationary and supply	(409,230)	(460,467)
Office rent and utilities	(1,818,730)	(1,831,287)
Telecommunication	(470,908)	(510,465)
Transport	(74,830)	(208,763)
Translation	(705,281)	(668,678)
Audit	(1,245,776)	(188,495)
Legal services, taxes	(15,000)	(15,000)
Banking costs	(217,315)	(172,252)
Depreciation	(522,318)	(570,734)
Miscellaneous	(1,848,998)	(772,950)
	<u>(69,958,536)</u>	<u>(43,552,787)</u>

12. Commitments and contingencies

The Committee has undertaken the projects disclosed in note 1 and is committed to finalize the projects as per agreed budget with the donors.

13. Events after the reporting date

There are no other subsequent events incurred that require disclosure or adjustment of the financial statements.