



ALBANIAN HELSINKI COMMITTEE

Financial Statements as at and for the year ended December 31, 2019

With the Independent Auditor's Report thereon



MAZARS

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INDEPENDENT AUDITOR'S REPORT

To Management and the General Assembly of Albanian Helsinki Committee

Opinion

We have audited the financial statements of **Albanian Helsinki Committee** (the Committee), which comprise the statement of financial position as at December 31, 2019, the statement of activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Albanian National Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Committee within the meaning of ethical requirements applicable in the audit of financial statements in Albania and have fulfilled our other responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Albanian National Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Teit Gjini
Legal Auditor


June 26th, 2020

ALBANIAN HELSINKI COMMITTEE*All amount are in ALL***Statement of Financial Position
As at December 31, 2019**

	Notes	December 31, 2019	December 31, 2018
ASSETS			
Current assets			
Cash on hand	4	73,302	32,613
Cash on Bank	4	8,700,041	9,026,447
Other Receivables	5	251,181	222,156
Total current assets		9,024,524	9,281,216
Non-current assets			
Property, plant and equipment	6	1,539,092	2,075,962
Total non-current assets		1,539,092	2,075,962
Total assets		10,563,616	11,357,178
LIABILITIES			
Current liabilities			
Other liability	9	1,719,667	3,984,616
Total current liabilities		1,719,667	3,984,616
Non – current liabilities			
Project Funding	7	4,576,411	3,113,496
Total non-current liabilities		4,576,411	3,113,496
Total liabilities		6,296,078	7,098,112
PROJECT BALANCE			
Other Funds	8	4,267,538	4,259,066
Total equity		4,267,538	4,259,066
Total equity and liabilities		10,563,616	11,357,178

The financial statements have to be read in conjunction with the notes set out in pages 6 – 19, forming part of these financial statements.

The Financial Statements have been approved by the Management on June 26, 2020 and have been signed on behalf for publication by:



Mrs. Erida Skëndaj
Executive Director

Mrs. Katerina Sherko
Finance Manager

ALBANIAN HELSINKI COMMITTEE*All amount are in ALL***Statement of activities****For the year ended December 31, 2019**

	Notes	For the year ended as at December 31,2019	For the year ended as at December 31,2018
Funding from donors	10	• 36,936,435	69,958,536
Total revenues		36,936,435	69,958,536
Personnel	11	(10,998,906)	(14,883,070)
Activities direct costs	11	(21,757,386)	(47,747,080)
Photocopies, stationary and Supply	11	(207,369)	(409,230)
Office rent and utilities	11	(1,628,658)	(1,818,730)
Telecommunication	11	(516,534)	(470,908)
Transport	11	(21,070)	(74,830)
Translation	11	(283,709)	(705,281)
Audit	11	(262,160)	(1,245,776)
Legal services, taxes	11	(15,000)	(15,000)
Banking costs	11	(146,578)	(217,315)
Depreciation	11	(539,370)	(522,318)
Miscellaneous	11	(559,695)	(1,848,998)
Total expenses		(36,936,435)	(69,958,536)
Result of the Year		-	-

The financial statements have to be read in conjunction with the notes set out in pages 6 – 19, forming part of these financial statements.

ALBANIAN HELSINKI COMMITTEE
All amount are in ALL
Statement of Cash Flows
For the year ended December 31, 2019

	Notes	For the year ended as at December 31,2019	For the year ended as at December 31,2018
<i>Cash Flows from operating activities</i>			
Net profit before tax		-	-
<i>Adjustment for non-cash items:</i>			
Depreciation and amortization		539,370	522,318
Loss on disposal of assets			227,773
<i>Changes in working capital</i>			
Changes in receivables		(29,025)	62,490
Changes in payables		(2,264,949)	2,734,942
Changes in project funding		1,462,915	(25,274,554)
Changes in other funds		8,472	(1,371,468)
Cash generated from operations		(283,217)	(23,098,499)
<i>Investing activities</i>			
Purchase of property, plant and equipment		(2,500)	(162,956)
Cash generated from investments		(2,500)	(162,956)
<i>Financing activities</i>			
Cash generated from financing		-	-
Net change in cash and cash equivalents		(285,717)	(23,261,455)
Cash and cash equivalents at beginning		9,059,060	32,320,515
Cash and cash equivalents at end	4	8,773,343	9,059,060

The financial statements have to be read in conjunction with the notes set out in pages 6-19 forming part of these financial statements.

ALBANIAN HELSINKI COMMITTEE

Notes to the financial statements as at and for the year ended December 31, 2019

1. General information

The Albanian Helsinki Committee is one of the oldest NGOs in Albania. The organisation was founded as "Forum for the Protection of Human Rights" on 16 December 1990. In 1992 the NGO joined the Helsinki International Federation and changed its name to Albanian Helsinki Committee.

The Committee is registered on Street Bregada 8, Building «Tekno Projekt», Entrance 2, Floor 6, Apartment 10, Tirana Albania, with TIN K41915012D.

According to its statutes the Albanian Helsinki Committee has three organs: the General Assembly, the Board of Directors and the Executive Director.

The General Assembly is defined as the highest decision-making body of the Committee. The General Assembly has the competence to decide on the admission and dismissal of members, to review the financial reports and audit reports, to decide on changes of the Committee's structure and to appoint the Executive Director.

The members of the General Assembly are:

- 1-AV. Vjollca Meçaj
- 2-Z. Niazi Jaho
- 3-Prof.Dr. Artan Hoxha
- 4-Z. Kujtim Çashku
- 5-Prof.Dr Aurela Anastasi
- 6-Prof.Dr. Sokol Sadushi
- 7-Prof.Dr. Shaban Sinani
- 8-Z. Lutfi Dervishi
- 9-Z. Julian Mertiri
- 10-Znj. Luljeta Lleshanaku
- 11-Z. Florian Hasko

The Executive Director is responsible for the implementation of programmes, has the right to hire employees and is the legal representative of the Albanian Helsinki Committee in national and international relationships.

The executive Director is Mrs. Erida Skëndaj.

During 2019 the Committee has implemented 18 Projects (2018: 23 Projects).

A summary of the main projects for the year ended December 31, 2019 and December 31, 2018 is presented in the table below:

ALBANIAN HELSINKI COMMITTEE

Notes to the financial statements as at and for the year ended December 31, 2019

The list of projects for the year ended December 31, 2019

No Donor	Project Period	Project Title	Budget
U.S. Embassy Foreign & Commonwealth Office	10.2017-05.2019 07.2018-04.2019	Increase the students participation in promoting integrity and fighting against corruption Support Independent media in Albania	USD 50,000 GBP 50,000
EuropeAid/162473/DH/ACT/M ulti - LOT 6	05.2019-09.2022	Security for Human Beings and Borders – Combating Smuggling of Migrants in the Western Balkan	EUR 51,400
Open Society Foundation for Albania	11.2019-07.2020	Guaranteeing the well-functioning of the online system of first legal aid, through monitoring of the building and activity of responsible mechanisms	USD 18,000
Foreign & Commonwealth Office	03.2019-10.2019	Support Independent media in Albania	GBP 50,000
CRD	03.2018-03.2019	Better respect of human rights in Albania through strengthening the rule of law	EUR 18,500
U.S.Embassy	08.2018-08.2019	For a better implementation of legislation for whistleblowers in Albania	USD 18,000
Soros	04.2018-31.03.2020	To increase transparency, inclusiveness and accountability in the wetting process-2	USD 45,000
Hedayah	08.2018-08.2019	Strengthening Resilience to Violence and Extremism in Albania	USD 80,000
Dutch Embassy	08.2018-08.2019	Promoting intra-religious understanding, tolerance and freedom of faith in Albania	EUR 48,998
GI2	10.2018-12.2020	Support to sustainable return and reintegration in Serbia and Albania	EUR 70,500
Save the Children	01.04.2018- 30.04.2019	To increase the independence, accountability, transparency and efficiency of New Governing Justice Institutions	EUR 23,000
Matra 2018/ Duch Embassy*	09.2017- ongoing	Towards a safe, stimulating and rehabilitative prison	EUR 8,000
Federal republic of Germany	03.2019- 09.2019	Guaranteeing free and fair elections through monitoring local elections in Albania	EUR 8,000
Organisation Internationale de la Francophonie	04.2019-11.2019	Strengthen the human rights	EUR 8,000
G484	04.2019-12.2019	Balkan Refugee and Migration Council	EUR 500

* The project has no real budget but the expenses of the activities carried out in our country after the reports and a prepayment made for the work day plan in these activities, are reimbursed.

ALBANIAN HELSINKI COMMITTEE

Notes to the financial statements as at and for the year ended December 31, 2019

2. Basis of preparation**a) Statement of compliance**

The financial statements have been prepared in accordance with the Albanian National Accounting Standards.

b) Basis of preparation

Financial statement have been prepared in accordance with National accounting Standard for NGO approved from National Accounting Council of Albania and published by Ministry of Finance. Financial statements of the Committee are prepared on accrual basis.

c) Basis of measurement

The financial statements have been prepared on historical cost basis.

d) Going concern

The financial statements are prepared on the assumption of the activity as a going concern, which takes into account that the Committee will continue its activity for a foreseeable future.

e) Functional and presentation currency

These financial statements are presented in Albanian Lek ("ALL"), which is the Committee's functional currency.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

a. Foreign currency transactions

Transactions in foreign currencies are translated to the functional currency at average exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date. The foreign currency gain or loss on monetary items is the difference resulting from translating a given number of units of a foreign currency into the functional currency at different exchange rates at the dates of exchange. Non-monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the exchange rate at the dates of the transaction whereas those that are measured at fair value are retranslated to the functional currency at the exchange rate at the date the fair value was determined. Foreign currency differences arising on retranslation are recognized in statement of activities.

The respective foreign currencies as at December 31 2019 and 2018 are detailed as below:

Exchange rate	2019	2018
EUR/ALL	121.77	123.42
USD/ ALL	108.64	107.82

3. Significant accounting policies (continued)

b. Financial assets and liabilities

Financial assets and liabilities that have a determined maturity date are measured with amortised cost. Financial assets with an undetermined maturity date are measured with their historical cost.

- Financial assets

Financial assets include the following items: (a) Cash, (b) Equity of another entity, (c) A contractual right to receive cash or similar from another entity or a potentially favorable exchange of financial assets or liabilities with another entity (d) A contract probably to be settled in the entity's own equity and that is a nonderivative under which the entity may receive a variable amount of its own equity instruments, or a derivative that probably will be settled other than through the exchange of cash or similar for a fixed amount of the entity's equity.

- Cash and cash equivalents

Cash and cash equivalents comprise cash balances, current bank accounts and short-term bank deposits. For the purposes of the cash flow statement, cash and cash equivalents comprise unrestricted deposits with maturity of three months or less from the origination date. The cash in hand should be kept in a safe and the Financial Manager controls the Administrator on a monthly basis.

- Trade receivables

Accounts receivable are initially recognized at fair value and subsequently measured at cost less any impairment losses. A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganization, and default or delinquency in payments are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

- Financial liability

Financial liabilities include a contractual: (a) obligation to deliver cash or similar to another entity or (b) a potentially unfavorable exchange of financial assets or liabilities with another entity. At least three offers have to be obtained for all purchases above EUR 1,000.

c. Current/Non-Current distinction

The entity shall classify an asset as current when: (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle; (b) it holds the asset primarily for the purpose of trading; (c) it expects to realise the asset within twelve months after the reporting period; or (d) the asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The entity shall classify all other assets as non-current.

The entity shall classify a liability as current when: (a) it expects to settle the liability in its normal operating cycle; (b) it holds the liability primarily for the purpose of trading; (c) the liability is due to be settled within twelve months after the reporting period; or (d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

The entity shall classify all other liabilities as non-current.

3. Significant accounting policies (continued)**d. Property, plant and equipment**

Items of property and equipment are recognized at cost. This cost includes expenditures that are directly attributable to the acquisition of the asset, such as purchase price, custom taxes, transport etc.

Depreciable amount is the cost of an asset, or other amount substituted for cost, less its residual value

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life
Depreciation method used is as below:

Category	Depreciation method	Depreciation rate
Vehicles	Straight Line Method	10 years
Furniture	Straight Line Method	5 years

Land and assets in process are not depreciated.

e. Contingent assets and liabilities

Contingent liabilities are not recognized in the financial statements. They are presented in the notes to the financial statements as long as the possibility for an outflow of resources embodying economic benefits is remote. A contingent asset is not presented in the financial statements but presented in the notes as long as there is access of the economic benefits. The amount of contingent losses is recognized as a provision if it is probable that future events will confirm that a liability has arisen at the date of financial position and a reliable estimate of the amount of loss can be done.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent liability is: (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or a present obligation that arises from past events but is not recognised because: (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (ii) the amount of the obligation cannot be measured with sufficient reliability.

f. Leases

Leases are classified as financial or operating since the very beginning. Finance leases are recognized as assets and liabilities at the lowest between the fair value of the asset and the present value of minimum lease payments at the acquisition date. The committee has only operational leasing.

g. Revenues

In the income statement project income was recognized only to the extent of project expenses. Project funds received from donors are booked as an increase of the balance sheet account "Project Funding". The balance of this account is decreased by the project expenses. Non-project income and expenses on behalf of the AHC's own funds are booked as an increase or decrease of the balance sheet account "Other Funds".

3. Significant accounting policies(continued)

h. Other income from operating activities

Other incomes from operating activities present the revenues obtained not regularly during the normal course of the economic activity including: profit/loss from the sale of the tangible or intangible assets, profit/loss from the revaluation of property, plant and equipment and profit/loss arisen from exchange rate differences other than those differences arising from investment and financial activities.

i. Finance income and expense

Finance income comprises interest income on funds invested in bank deposits and foreign currency gains. Interest income is recognized as it accrues, using the effective interest method.

Finance expenses comprise interest expense on borrowings, foreign currency losses, and impairment losses recognized on financial assets.

j. Grants

Grants are assistance by government or other non-government organizations in the form of transfers of resources to an entity in return for past or future compliance with certain conditions relating to the operating activities of the entity.

The Committee recognises the grants as below:

- (a) A grant that does not set future compliance with certain conditions by the beneficiary is recognized in revenue when the grant is received.
- (b) A grant that sets future compliance with certain conditions by the beneficiary are recognized in revenue only when performance conditions are met.
- (c) Grants received before meeting the recognition criteria of income are recognized as a liability.

Expenses related to grants are recognized in the statement of activity. Use of funds from grants is recognised in the statement of activity at the extent of expenses incurred during the period. The outstanding of balance toward donors is presented net in the section of restricted fund balance in the statment of financial position.

k. Pension funds

The Committee pays mandatory contributions for social and health insurance, providing pension benefits to employees in accordance with the Albanian legislation. Fiscal authorities are responsible for providing the minimal legal threshold set for pensions in the relevant jurisdiction under a defined contribution pension plan.

3. Significant accounting policies (continued)**l. Net assets**

Net assets are the difference between the assets and liabilities of the Committee on the date of preparation of the statement of financial position. Net assets, based on the existence or absence of a constrained restriction, are divided into: net assets restricted and net assets non-restricted.

The net assets are limited resources by donors. Donor constraints may require resources to be used at a later time or after a certain date (time constraint), or those resources to be used for a particular purpose (purpose limitation), or both, for example: cash, or other assets with the determination to invest to provide a source of income for a fixed term and also that income to be used for a particular purpose. The above are limitations in time and purpose. These gifts are often named term gifts.

Non-restricted net assets are usually the result of providing services, producing and distributing goods, obtaining unlimited contributions, obtaining dividends or interest on revenue-generating assets, less any costs incurred in the provision of services, production and distribution of goods, creation of funds and realization of administrative functions.

m. Income tax

Law 8438 dt. 28/12/1998 "On Income Tax" of the Republic of Albania article 18, exemptions, point c states: exempted from profit tax are Legal entities which conduct only religious, humanitarian, charity, scientific, or educational activity, the property or profit of which is not used in the interest of their organizers or members.

4. Cash and cash equivalents

The balance of cash and cash equivalents as at December 31, 2019 and 2018 is presented here below:

	In OC	In ALL	
	December 31,2019	December 31,2019	December 31,2018
Cash at Bank		8,700,041	9,026,447
Account in ALL BKT 111000745	40,280	40,280	71,379
Account in EUR BKT 111000745	10,065	1,225,639	2,800,943
Account in USD BKT 111000745	8	837	7,834
Account in ALL BKT 1011331803	25,453	25,453	82,972
Account in USD BKT 1011331801	30,150	3,275,441	879,326
Account in EUR BKT 1011331802	4,396	535,297	5,183,993
Account in EUR BKT 1011331804	3,277	399,091	-
Account in USD BKT 1011331805	29,437	3,198,003	-
Cash on Hand		73,302	32,613
Petty cash ALL	296	296	25,075
Petty cash USD	468	50,844	3,342
Petty cash EUR	182	22,162	4,196
		8,773,343	9,059,060

5. Other receivables

The balance of other receivables as at December 31, 2019 and 2018 is presented here below:

	December 31, 2019	December 31, 2018
Prepayments for office rent	251,181	222,156
	<u>251,181</u>	<u>222,156</u>

6. Property Plant and Equipment

The balance of property plant and equipment as at December 31, 2019 and 2018 is presented here below:

	Computer and Equipment	Furniture	Vehicles	Total
Cost				
Balance as at 1 January 2018	2,323,165	1,100,203	1,827,944	5,251,312
Additions	82,956	80,000	-	162,956
Transfers	-	-	-	-
Disposals	(772,869)	-	-	(772,869)
Balance as at 31 December 2018	1,633,252	1,180,203	1,827,944	4,641,399
Additions	2,500	-	-	2,500
Transfers	-	-	-	-
Disposals	-	-	-	-
Balance as at 31 December 2019	1,635,752	1,180,203	1,827,944	4,643,899
Accumulated depreciation				
Balance as at 1 January 2018	943,592	881,392	763,231	2,588,215
Charge for the year	265,211	87,325	163,522	516,058
Exchange rate correction	93,826	(4,246)	(83,320)	6,260
Disposals	(545,096)	-	-	(545,096)
Balance as at 31 December 2018	757,533	964,471	843,433	2,565,437
Charge for the year	285,748	70,828	182,794	539,370
Exchange rate correction	-	-	-	-
Disposals	-	-	-	-
Balance as at 31 December 2019	1,043,281	1,035,299	1,026,227	3,104,807
Net Book Value				
Balance as at 31 December 2018	875,719	215,732	984,511	2,075,962
Balance as at 31 December 2019	592,471	144,904	801,717	1,539,092

ALBANIAN HELSINKI COMMITTEE

Notes to the financial statements as at and for the year ended December 31, 2019

7. Project Funding

Funds movement during the year are presented in the table below:

	December 31, 2019	December 31, 2018
Opening balance	3,113,496	28,388,050
Fund received during the year (note 10)	37,238,090	43,312,515
Fund transference from restricted to non-restricted	-	(414,166)
Project expenses	(35,775,175)	(68,172,903)
Balance at year end	<u>4,576,411</u>	<u>3,113,496</u>

The balance of 35,775,175 ALL represent expenses related to project activities performed during the year.

The balance of project funding detailed by each project as at December 31, 2019 is presented below:

	Currency	December 31, 2019	
		Amount in Original Currency	Amount in Local Currency
Promoting religious tolerance	EUR	(3,779)	(460,134)
GLOBSEK- SlovakAID "Balkan Radicalization"	EUR	2,518	306,633
GIZ	EUR	(4,748)	(578,180)
Legal clinic	EUR	49	5,961
Matra 2018-2019	EUR	3,281	399,509
Organisation of EU forum	EUR	(1)	(100)
Frankofonia	EUR	(1,134)	(138,104)
Balkan Refugee Migration Council Group 484	EUR	374	45,570
Monitoring of wetting process III	USD	16,429	1,784,822
Soros legal cases II	USD	8,351	907,299
Law for whistleblowers in Albania	USD	1,616	175,532
USAID Media in Albania	USD	19,584	2,127,603
			<u>4,576,411</u>

The outstanding balance of funds amounting 4,576,411 ALL represent funds available from donors at December 31, 2019.

7. Project Funding (continued)

The balance of project funding detailed by each project as at January 1, 2019 is presented below:

	Currency	January 1, 2019	
		Amount in Original Currency	Amount in Local Currency
Save the Children	EUR	(441)	(54,479)
CE Pr. Against extreme violence and terrorism	EUR	(20,361)	(2,512,984)
Media Support by British Embassy	ALL	(1,693,677)	(1,693,677)
Corruption in Education American Embassy	ALL	(10,874)	(1,172,452)
Forums for European Integration	EUR	691	85,321
For Radicalization in the Western Slovak Balkans	EUR	22	2,708
Promotion of religious tolerance Dutch Embassy	EUR	42,800	5,282,470
American Embassy- Signals	USD	7,853	846,745
Matra 2018 NHC	EUR	8,643	1,066,755
To legislate the defense strategy - SOROS	USD	2,715	292,709
Soros For Economical Help	USD	9,000	970,380
			3,113,496

8. Other funds

Other funds movement during the year are presented in the table below:

	December 31, 2019	December 31, 2018
Opening balance	4,259,066	5,630,533
Fund received and reimbursements during the year (note 10)	1,072,201	-
Foreign exchange rate (note 10)	97,531	-
Fund transfer from restricted to non-restricted	-	414,166
Project expenses	(1,161,260)	(1,785,633)
Balance at year end	4,267,538	4,259,066

Expenses not related to projects amount to 1,161,260 ALL.

The balance of other funds as at December 31, 2019 and 2018 is presented here below:

	December 31, 2019	December 31, 2018
Other Funds	4,267,538	4,259,066
	4,267,538	4,259,066

ALBANIAN HELSINKI COMMITTEE**Notes to the financial statements as at and for the year ended December 31, 2019**

9. Other liabilities

The balance of other liabilities as at December 31, 2019 and 2018 is presented here below:

	<u>December 31,2019</u>	<u>December 31,2018</u>
Liabilities towards suppliers	1,048,149	2,276,977
Liabilities towards subgrantes	-	1,037,095
Tax Liability	671,518	670,544
	<u>1,719,667</u>	<u>3,984,616</u>

ALBANIAN HELSINKI COMMITTEE
Notes to the financial statements as at and for the year ended December 31, 2019
10. Funding from donors

The Albanian Helsinki Committee has received the following project fund for the year 2019:

Date	Donor	Currency	December 31, 2019	
			Amount in Original Currency	Amount in Local Currency
1/3/2019	British Embassy	ALL	1,693,677	1,693,677
1/17/2019	Transfer from US Embassy	USD	24,985	2,716,369
2/1/2019	British Embassy	ALL	2,656,155	2,656,155
2/22/2019	British Embassy	ALL	1,765,803	1,765,803
3/4/2019	Monitoring crossing points SlovakAID "Balkan Radicalization"	EUR	1,840	227,093
3/4/2019	Albanian Committee Helsinki	EUR	362	45,222
3/6/2019	Monitoring crossing points SlovakAID "Balkan Radicalization"	EUR	800	99,744
3/15/2019	First transfer from Soros	USD	22,100	2,438,735
4/4/2019	British Embassy	ALL	853,466	853,466
4/17/2019	British Embassy	ALL	119,260	119,260
4/17/2019	Monitoring crossing points SlovakAID "Balkan Radicalization"	EUR	69	8,598
4/17/2019	Transfer for the project Human rights training Francophone	EUR	6,393	795,225
4/19/2019	Transfer from Germany Embassy	EUR	8,000	990,640
5/23/2019	First transfer from GIZ 2019 - 2020	EUR	22,310	2,728,736
6/7/2019	Commission des communautés	EUR	19,308	2,359,585
6/27/2019	Transfer from Legal Clinic	EUR	15,945	1,948,993
7/5/2019	Transfer from Soros	USD	9,000	973,350
7/25/2019	Monitoring crossing points SlovakAID "Balkan Radicalization"	EUR	720	87,336
8/13/2019	The second project for the media support	USD	30,230	3,260,003
8/21/2019	Transfer from US Embassy	USD	9,000	982,260
9/21/2019	Transfer from Save the Children	EUR	13,625	1,654,629
9/27/2019	Second transfer from Soros	USD	22,900	2,553,808
10/30/2019	Albanian Committee Helsinki	EUR	165	20,456
11/5/2019	Monitoring human rights of prisoners with mental disorders in Albania	EUR	2,500	310,863
11/18/2019	Transfer from Matra	EUR	10,100	1,255,885
11/20/2019	Transfer for Open Society Foundation for Albania	USD	8,421	939,110
11/21/2019	Transfer for Open Society Foundation for Albania	EUR	500	62,173
12/16/2019	British Embassy	USD	30,226	3,370,840
12/18/2019	Albanian Committee Helsinki	EUR	875	106,260
12/18/2019	Albanian Committee Helsinki	EUR	667	80,960
12/18/2019	Monitoring crossing points SlovakAID "Balkan Radicalization"	EUR	54	6,558
12/18/2019	Monitoring crossing points SlovakAID "Balkan Radicalization"	EUR	1,040	126,298
				37,238,090

The amount of funds used during the period amounts 36,936,435 ALL.

	December 31, 2019
Use of restricted funds	36,936,435
Use of un-restricted funds	-
	36,936,435

ALBANIAN HELSINKI COMMITTEE
Notes to the financial statements as at and for the year ended December 31, 2019
10. Funding from donors (continued)

The Albanian Helsinki Committee has received the following project fund for the year 2018:

Date	Donor	Currency	December 31, 2018	
			Amount in Original Currency	Amount in Local Currency
2/20/2018	First Transfer Brithish Embassy Q2;Q3	ALL	429,741	429,741
2/20/2018	British Embassy	ALL	281,860	281,860
3/30/2018	British Embassy Q5	ALL	640,304	640,304
1/8/2018	CEE Bankwatch Network	EUR	2,327	309,375
3/28/2018	Embassy of Netherlands	EUR	19,019	2,528,560
4/23/2018	CRD 2018 Nr.181304	EUR	19,085	2,537,363
5/9/2018	First Transfer Save the Children 335-111289695	EUR	6,850	910,708
2/9/2018	Albanian Committee Helsinki	EUR	11,510	1,530,255
5/21/2018	Second transfer from European Commission Tr 382-898	EUR	90,090	11,977,415
6/11/2018	Embassy of the Kingdom of the Netherlands Forums	EUR	1,481	196,899
8/2/2018	Transferred from ECRI Invoice 6,7,8,10,11	EUR	6,904	917,887
8/2/2018	Fund return to ECRI	EUR	-2,514	-315,761
12/5/2018	Second transfer from CRD	EUR	19,240	2,437,850
12/17/2018	Second Transfer from Save the Childen	EUR	2,704	342,613
12/20/2018	Transfer from MATRA	EUR	12,475	1,580,594
1/29/2018	Transfer from U. S. Embassy Tirana	USD	25,000	2,777,500
2/26/2018	Second transfer from Foundation to Promote Open Society	USD	21,660	2,406,426
5/29/2018	Second transfer -2550 Foundation to Promote Open Society	USD	13,450	1,494,295
7/2/2018	Vetingu II Foundation to Promote Open Society	USD	19,670	2,185,337
10/4/2018	Zaharia Case Foundation to promote Open Society	USD	2,550	283,305
10/31/2018	First transfer from U. S. Embassy in Tirana Whistleblowers	USD	8,987	998,456
12/14/2018	First transfer Grant Nr 8285	USD	9,000	999,900
11/30/2018	First Transfer Embassy of Netherlands	EUR	44,089	5,861,633
				43,312,515

ALBANIAN HELSINKI COMMITTEE**Notes to the financial statements as at and for the year ended December 31, 2019****11. Expenses**

The balance of expenses as at December 31, 2019 and 2018 is presented here below:

	<u>For the year ended as at December 31, 2019</u>	<u>For the year ended as at December 31, 2018</u>
Personnel	(10,998,906)	(14,883,070)
Activities Direct costs	(21,757,386)	(47,747,080)
Photocopies, stationary and supply	(207,369)	(409,230)
Office rent and utilities	(1,628,658)	(1,818,730)
Telecommunication	(516,534)	(470,908)
Transport	(21,070)	(74,830)
Translation	(283,709)	(705,281)
Audit	(262,160)	(1,245,776)
Legal services, taxes	(15,000)	(15,000)
Banking costs	(146,578)	(217,315)
Depreciation	(539,370)	(522,318)
Miscellaneous	(559,695)	(1,848,998)
	<u>(36,936,435)</u>	<u>(69,958,536)</u>

12. Commitments and contingencies

The Committee has undertaken the projects disclosed in note 1 and is committed to finalize the projects as per agreed budget with the donors.

13. Events after the reporting date

There are no other subsequent events incurred that require disclosure or adjustment of the financial statements.