

Albanian Helsinki Committee

Financial Statements as at and for the year ended December 31, 2020

With the Independent Auditor's Report Thereon

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Emin Duraku Str. Binjaket Build.
No.5, 1009, Tirana
Albania

Tel: +355 4 2222 889
www.mazars.al

INDEPENDENT AUDITOR'S REPORT

To Management and the General Assembly of Albanian Helsinki Committee

Opinion

We have audited the financial statements of **Albanian Helsinki Committee** (the Committee), which comprise the statement of financial position as at December 31, 2020, the statement of activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Committee's accounting policies.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Committee within the meaning of ethical requirements applicable in the audit of financial statements in Albania and have fulfilled our other responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Albanian National Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

July 19, 2021

 **mazars**
Emin Duraku Str., Binjaket Build.,
No.5, 1013, Tirana, Albania
NUIIS: K02423000W

Diana Ylli (Golemi)

Legal Auditor

Albanian Helsinki Committee*(All amount are in ALL)***Statement of Financial Position
As at December 31, 2020**

| | Notes | December 31, 2020 | December 31, 2019 |
|--------------------------------------|-------|-------------------|-------------------|
| Cash on hand | 4 | 79,132 | 73,302 |
| Cash on bank | 4 | 35,940,312 | 8,700,041 |
| Other Receivables | 5 | 43,161 | 251,181 |
| Total current assets | | 36,062,605 | 9,024,524 |
| Property, plant and equipment | 6 | 1,267,204 | 1,539,092 |
| Total non-current assets | | 1,267,204 | 1,539,092 |
| Total assets | | 37,329,809 | 10,563,616 |
| Other liability | 9 | 4,735,027 | 1,048,149 |
| Tax liabilities | 9 | 878,674 | 671,518 |
| Total current liabilities | | 5,613,701 | 1,719,667 |
| Project Funding | 7 | 28,434,461 | 4,576,411 |
| Total non-current liabilities | | 28,434,461 | 4,576,411 |
| Total liabilities | | 34,048,162 | 6,296,078 |
| Other Funds | 8 | 3,281,647 | 4,267,538 |
| Total Equity | | 3,281,647 | 4,267,538 |
| Total Equity and liabilities | | 37,329,809 | 10,563,616 |

The financial statements have to be read in conjunction with the notes set out in pages 7 – 19, forming part of these financial statements.

The Financial Statements have been approved by the Management on March 31, 2021 and have been signed on behalf for publication by:


Mrs. Erida Skëndaj
Executive Director
Albanian Helsinki Committee
Mrs. Vjosa Neziri
Finance Manager
Albanian Helsinki Committee

Albanian Helsinki Committee*(All amount are in ALL)***Statement of activities****For the year ended December 31, 2020**

| | Notes | For the year ended as at December 31, 2020 | For the year ended as at December 31, 2019 |
|---------------------------------------|-------|---|---|
| Funding from donors | 10 | 38,213,227 | 36,936,435 |
| Total revenues | | 38,213,227 | 36,936,435 |
| Personnel | 11 | (15,114,316) | (10,998,906) |
| Activities Direct costs | 11 | (19,153,068) | (21,757,386) |
| Photocopies, stationary and supply | 11 | (456,045) | (207,369) |
| Office rent and utilities | 11 | (1,825,568) | (1,628,658) |
| Telecommunication | 11 | (404,357) | (516,534) |
| Transport | 11 | - | (21,070) |
| Translation | 11 | (117,781) | (283,709) |
| Audit | 11 | (91,328) | (262,160) |
| Legal services, taxes | 11 | (16,853) | (15,000) |
| Banking costs | 11 | (157,111) | (146,578) |
| Depreciation | 11 | (271,889) | (539,370) |
| Miscellaneous | 11 | (604,911) | (559,695) |
| Total expenses | | (38,213,227) | (36,936,435) |
| Result of the Year | | - | - |

The financial statements have to be read in conjunction with the notes set out in pages 7 – 19, forming part of these financial statements.

Albanian Helsinki Committee

(All amount are in ALL)

Statement of Cash Flows

For the year ended December 31, 2020

| | Notes | For the year ended as at December 31, 2020 | For the year ended as at December 31, 2019 |
|--|----------|---|---|
| <i>Cash Flows from operating activities</i> | | | |
| Net profit before tax | | - | - |
| Adjustment for non-cash items: | | | |
| Depreciation and amortization | | 271,889 | 539,370 |
| Loss on disposal of assets | | | |
| Changes in working capital | | | |
| Changes in receivables | | 208,020 | (29,025) |
| Changes in payables | | 3,894,033 | (2,264,949) |
| Changes in project funding | | 23,858,050 | 1,462,915 |
| Changes in other funds | | (985,891) | 8,472 |
| Cash generated from operations | | 27,246,101 | (283,217) |
| <i>Investing activities</i> | | | |
| Purchase of property, plant and equipment | | - | (2,500) |
| Cash generated from investments | | - | (2,500) |
| <i>Financing activities</i> | | | |
| Cash generated from financing | | - | - |
| Net change in cash and cash equivalents | | 27,246,101 | (285,717) |
| Cash and cash equivalents at beginning | | 8,773,343 | 9,059,060 |
| Cash and cash equivalents at end | 4 | 36,019,444 | 8,773,343 |

The financial statements have to be read in conjunction with the notes set out in pages 7-19 forming part of these financial statements.

(All amount are in ALL)

1. General information

The Albanian Helsinki Committee is one of the oldest NGOs in Albania. The organisation was founded as "Forum for the Protection of Human Rights" on 16 December 1990. In 1992 the NGO joined the Helsinki International Federation and changed its name to Albanian Helsinki Committee.

The Committee is registered on Street Bregada 8, Building «Tekno Projekt», Entrance 2, Floor 6, Apartment 10, Tirana Albania, with TIN K41915012D.

According to its statutes the Albanian Helsinki Committee has three organs: the General Assembly, the Board of Directors and the Executive Director.

The General Assembly is defined as the highest decision-making body of the Committee. The General Assembly has the competence to decide on the admission and dismissal of members, to review the financial reports and audit reports, to decide on changes of the Committee's structure and to appoint the Executive Director.

The members of the General Assembly are:

- 1-AV. Vjollca Meçaj
- 2-Z. Niazi Jaho
- 3-Prof.Dr. Artan Hoxha
- 4-Z. Kujtim Çashku
- 5-Prof.Dr Aurela Anastasi
- 6-Prof.Dr. Shaban Sinani
- 7-Z. Lutfi Dervishi
- 8-Z. Julian Mertiri
- 9-Znj. Luljeta Lleshanaku
- 10-Z. Florian Hasko

The Executive Director is responsible for the implementation of programmes, has the right to hire employees and is the legal representative of the Albanian Helsinki Committee in national and international relationships.

The executive Director is Mrs. Erida Skëndaj.

During 2020 the Committee has implemented 20 Projects.

A summary of the main projects for the year ended December 31, 2020 and December 31, 2019 is presented in the table below:

Albanian Helsinki Committee

Notes to the financial statements as at and for the year ended December 31, 2020

(All amount are in ALL)

| Donor | Project Title | Currency | Budget |
|--|---|----------|-----------|
| Matra | MATRA 2018 Dutch Helsinki Committee | EUR | 5,428 |
| Dutch Embassy | Religious tolerance, Promotion of religious freedom Dutch Embassy | EUR | 48,988 |
| OSFA | Monitoring of the Soros Wetting Process III | USD | 45,000 |
| American Embassy | For a better implementation of the law on whistleblowers in Albania American Embassy | USD | 18,000 |
| G484 | Balkan Refugee end Migration Council Group 484 Serbia | EUR | 500 |
| GIZ | GIZ- 2019-2020 | EUR | 62,970 |
| British Embassy / East West Management | The second project for media support in Albania | USD | 65,000 |
| OSFA | Legal Aid 2 | USD | 18,000 |
| Hedayah | Valued based educational activities to build resilience to VE among youth in Albania | EUR | 79,998 |
| Partners Albania | Empowering local government to implement the Law on Whistleblowers" | EUR | - |
| European Commission | I participate! My voice, my vote counts! | EUR | 302,000 |
| OSFA | The rights of individuals deprived of their liberty in a State of Emergency | • USD | 27,000 |
| International Partnership for Human Rights | Civil society evaluation of the human dimension situation in Albania during the OSCE chairmanship | EUR | 26,950 |
| G484 | Security for Human Beings and Borders- Combating Smuggling of Migrants in the Western Balkan | EUR | 126,185 |
| DRA | Strengthening Civil Society Cooperation in the OSCE Region: Advancing Human Rights Defence - Expanding Impact, Sustainability and Acting Capacity | EUR | 7,400 |
| U.S Embassy | Towards better efficiency and integrity of High Judiciary Council and High Prosecutor Council | USD | 43,925 |
| U.S Embassy | To contribute to a greater community resilience to violent extremism by encouraging youth activism | USD | 30,000 |
| UNDP | "Know your Rights through Free Legal Aid" | LEK | 1,400,000 |
| IDM | ProDemos: Widening the Democratic Space in Albania through Citizens Engagement in Decision-Making | USD | 173,750 |
| Dutch Embassy | Digital media is a new area; The route to self-regulations, ethics and independence | EUR | 59,000 |

(All amount are in ALL)

2. Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with Law No.25/2018 "For Accounting and Financial Statements".

2.2 Basis of preparation

Financial statement have been prepared in accordance with Committee's accounting policies as detailed below. Financial statements of the Committee are prepared on cash modified basis.

2.3. Modified cash basis

The Committee maintains its accounting records in accordance with the modified cash flow method. Under this accounting method, revenue is recorded when it is collected and expense is recorded when it is paid. Only at the end of a project, payables or receivables are recorded in order to show all expenditures in the final statements to donors.

2.4 Going concern

The financial statements are prepared on the assumption of the activity as a going concern, which takes into account that the Committee will continue its activity for a foreseeable future.

2.5 Functional and presentation currency

These financial statements are presented in Albanian Lek ("ALL"), which is the Committee's functional currency.

*(All amount are in ALL)***3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Foreign currency transactions

Transactions in foreign currencies are translated to the functional currency at average exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date. The foreign currency gain or loss on monetary items is the difference resulting from translating a given number of units of a foreign currency into the functional currency at different exchange rates at the dates of exchange. Non-monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the exchange rate at the dates of the transaction whereas those that are measured at fair value are retranslated to the functional currency at the exchange rate at the date the fair value was determined. Foreign currency differences arising on retranslation are recognized in statement of activities.

The respective foreign currencies as at December 31 2020 and 2019 are detailed as below:

| Exchange rate | 2020 | 2019 |
|---------------|--------|--------|
| EUR/ALL | 123.7 | 121.77 |
| USD/ ALL | 100.84 | 108.64 |

3.2 Financial assets and liabilities

Financial assets and liabilities that have a determined maturity date are measured with amortised cost. Financial assets with an undetermined maturity date are measured with their historical cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances, current bank accounts and short-term bank deposits. For the purposes of the cash flow statement, cash and cash equivalents comprise unrestricted deposits with maturity of three months or less from the origination date. The cash in hand should be kept in a safe and the Financial Manager controls the Administrator on a monthly basis.

Trade receivables

Accounts receivable are initially recognized at fair value and subsequently measured at cost less any impairment losses. A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganization, and default or delinquency in payments are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

3. Significant accounting policies (continued)**3.2 Financial assets and liabilities (continued)***Financial liability*

Financial liabilities include a contractual: (a) obligation to deliver cash or similar to another entity or (b) a potentially unfavorable exchange of financial assets or liabilities with another entity. At least three offers have to be obtained for all purchases above EUR 1,000.

3.3 Property, plant and equipment

Items of property and equipment are recognized at cost. This cost includes expenditures that are directly attributable to the acquisition of the asset, such as purchase price, custom taxes, transport etc.

Depreciable amount is the cost of an asset, or other amount substituted for cost, less its residual value. Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life Depreciation method used is as below:

| Category | Depreciation method | Depreciation rate |
|---------------|----------------------|-------------------|
| Vehicles | Straight Line Method | 10 years |
| Furniture | Straight Line Method | 5 years |
| IT equipments | Straight Line Method | 4 years |

Land and assets in process are not depreciated.

3.4 Contingent assets and liabilities

Contingent liabilities are not recognized in the financial statements. They are presented in the notes to the financial statements as long as the possibility for an outflow of resources embodying economic benefits is remote. A contingent asset is not presented in the financial statements but presented in the notes as long as there is access of the economic benefits. The amount of contingent losses is recognized as a provision if it is probable that future events will confirm that a liability has arisen at the date of financial position and a reliable estimate of the amount of loss can be done.

3.5 Revenues

In the income statement project income was recognized only to the extent of project expenses. Project funds received from donors are booked as an increase of the balance sheet account "Project Funding". The balance of this account is decreased by the project expenses. Non-project income and expenses on behalf of the AHC's own funds are booked as an increase or decrease of the balance sheet account "Other Funds".

(All amount are in ALL)

3. Significant accounting policies (continued)

3.6 Other income from operating activities

Other incomes from operating activities present the revenues obtained not regularly during the normal course of the economic activity including: profit/loss from the sale of the tangible or intangible assets, profit/loss from the revaluation of property, plant and equipment and profit/loss arisen from exchange rate differences.

3.7 Grants

Grants are assistance by government or other non-government organizations in the form of transfers of resources to an entity in return for past or future compliance with certain conditions relating to the operating activities of the entity.

The Committee recognises the grants as below:

- (a) A grant that does not set future compliance with certain conditions by the beneficiary is recognized in revenue when the grant is received.
- (b) A grant that sets future compliance with certain conditions by the beneficiary are recognized in revenue only when performance conditions are met.
- (c) Grants received before meeting the recognition criteria of income are recognized as a liability.

Expenses related to grants are recognized in the statement of activity. Use of funds from grants is recognised in the statement of activity at the extent of expenses incurred during the period. The outstanding of balance toward donors is presented net in the section of restricted fund balance in the statment of financial position.

3.8 Pension funds

The Committee pays mandatory contributions for social and health insurance, providing pension benefits to employees in accordance with the Albanian legislation. Fiscal authorities are responsible for providing the minimal legal threshold set for pensions in the relevant jurisdiction under a defined contribution pension plan.

3.9 Net assets

Net assets are the difference between the assets and liabilities of the Committee on the date of preparation of the statement of financial position. Net assets, based on the existence or absence of a constrained restriction, are divided into: net assets restricted and net assets non-restricted.

The net assets are limited resources by donors. Donor constraints may require resources to be used at a later time or after a certain date (time constraint), or those resources to be used for a particular purpose (purpose limitation), or both, for example: cash, or other assets with the determination to invest to provide a source of income for a fixed term and also that income to be used for a particular purpose. The above are limitations in time and purpose. These gifts are often named term gifts.

*(All amount are in ALL)***3. Significant accounting policies (continued)****3.9 Net assets (continued)**

Non-restricted net assets are usually the result of providing services, producing and distributing goods, obtaining unlimited contributions, obtaining dividends or interest on revenue-generating assets, less any costs incurred in the provision of services, production and distribution of goods, creation of funds and realization of administrative functions.

3.10 Income tax

Law 8438 dt. 28/12/1998 "On Income Tax" of the Republic of Albania article 18, exemptions, point c states: exempted from profit tax are Legal entities which conduct only religious, humanitarian, charity, scientific, or educational activity, the property or profit of which is not used in the interest of their organizers or members.

4. Cash and cash equivalents

The balance of cash and cash equivalents as at December 31, 2020 and 2019 is presented here below:

| | In Original Currency | In ALL | |
|---------------------|----------------------|-------------------|-------------------|
| | December 31, 2020 | December 31, 2020 | December 31, 2019 |
| Cash at Bank | | 35,940,312 | 8,700,041 |
| Banka ALL | 2,704,723 | 2,704,723 | 65,733 |
| Banka EUR | 236,630 | 29,271,176 | 2,160,027 |
| Banka USD | 39,314 | 3,964,413 | 6,474,281 |
| Cash on Hand | | 79,132 | 73,302 |
| Petty cash ALL | 296 | 14,489 | 296 |
| Petty cash USD | 468 | 15,126 | 50,844 |
| Petty cash EUR | 182 | 49,517 | 22,162 |

5. Other receivables

The balance of other receivables as at December 31, 2020 and 2019 is presented here below:

| | December 31, 2020 | December 31, 2019 |
|-----------------------------|-------------------|-------------------|
| Prepayments for office rent | 43,161 | 251,181 |
| | 43,161 | 251,181 |

6. Property Plant and Equipment

The balance of property plant and equipment as at December 31, 2020 and 2019 is presented here below:

| | Computer and Equipment | Furniture | Vehicles | Total |
|--|------------------------------|------------------|------------------|------------------|
| Cost | | | | |
| Balance as at January 1, 2019 | 1,633,252 | 1,180,203 | 1,827,944 | 4,641,399 |
| Additions | 2,500 | - | - | 2,500 |
| Balance as at December 31, 2019 | 1,635,752 | 1,180,203 | 1,827,944 | 4,643,899 |
| Disposals | - | (4,607) | (14,567) | (19,174) |
| Balance as at December 31, 2020 | 1,635,752 | 1,175,596 | 1,813,377 | 4,624,725 |
| Accumulated depreciation | | | | |
| Balance as at January 1, 2019 | 757,533 | 964,471 | 843,433 | 2,565,437 |
| Charge for the year | 285,748 | 70,828 | 182,794 | 539,370 |
| Balance as at December 31, 2019 | 1,043,281 | 1,035,299 | 1,026,227 | 3,104,807 |
| Charge for the year | 144,483 | 32,667 | 94,739 | 271,889 |
| Disposals | | (4,607) | (14,568) | (19,175) |
| Balance as at December 31, 2020 | 1,187,764 | 1,063,359 | 1,106,398 | 3,357,521 |
| Net Book Value | | | | |
| Balance as at December 31, 2019 | 592,471 | 144,904 | 801,717 | 1,539,092 |
| Balance as at December 31, 2020 | 447,988 | 112,237 | 706,979 | 1,267,204 |

*(All amount are in ALL)***7. Project Funding**

Funds movement during the year are presented in the table below:

| | <u>December 31, 2020</u> | <u>December 31, 2019</u> |
|---|--------------------------|--------------------------|
| Opening balance | 4,576,411 | 3,113,496 |
| Fund received during the year (note 10) | 60,489,731 | 37,238,090 |
| Project expenses | (36,631,681) | (35,775,175) |
| Balance at year end | <u>28,434,461</u> | <u>4,576,411</u> |

The balance of 36,631,681 ALL represent expenses related to project activities performed during the year.

The outstanding balance of funds amounting 4,576,411 ALL represent funds available from donors at January 1, 2020.

| | | <u>January 1, 2020</u> | |
|---|-----------------|--|-------------------------------------|
| | <u>Currency</u> | <u>Amount in Original Currency</u> | <u>Amount in Local Currency</u> |
| Promoting religious tolerance | EUR | (3,779) | (460,134) |
| GLOBSEK- SlovakAID "Balkan Radicalization" | EUR | 2,518 | 306,633 |
| GIZ | EUR | (4,748) | (578,180) |
| Legal clinic | EUR | 49 | 5,961 |
| Matra 2018-2019 | EUR | 3,281 | 399,509 |
| Organisation of EU forum | EUR | (1) | (100) |
| Frankofonia | EUR | (1,134) | (138,104) |
| Balkan Refugee Migration Council Group 484 | EUR | 374 | 45,570 |
| Monitoring of weting process III | USD | 16,429 | 1,784,822 |
| Soros legal cases II | USD | 8,351 | 907,299 |
| Law for whistleblowers in Albania | USD | 1,616 | 175,532 |
| USAID Media in Albania | USD | 19,584 | 2,127,603 |
| | | | <u>4,576,411</u> |

8. Other funds

Other funds movement during the year are presented in the table below:

| | <u>December 31, 2020</u> | <u>December 31, 2019</u> |
|--|--------------------------|--------------------------|
| Opening balance | 4,267,538 | 4,259,066 |
| Fund received and reimbursements during the year (note 10) | - | 1,072,201 |
| Foreign exchange rate (note 10) | - | 97,531 |
| Project expenses | (985,891) | (1,161,260) |
| Balance at year end | <u>3,281,647</u> | <u>4,267,538</u> |

The balance of other funds as at December 31, 2020 and 2019 is presented here below:

| | <u>December 31, 2020</u> | <u>December 31, 2019</u> |
|------------|--------------------------|--------------------------|
| Other fund | 3,281,647 | 4,267,538 |
| | <u>3,281,647</u> | <u>4,267,538</u> |

9. Other liabilities

The balance of other liabilities as at December 31, 2020 and 2019 is presented here below:

| | <u>December 31, 2020</u> | <u>December 31, 2019</u> |
|--|--------------------------|--------------------------|
| Liabilities toward suppliers and other third parties | 4,735,027 | 1,048,149 |
| Tax liability | 878,674 | 671,518 |
| | <u>5,613,701</u> | <u>1,719,667</u> |

Albanian Helsinki Committee

Notes to the financial statements as at and for the year ended December 31, 2020

(All amount are in ALL)

10. Funding from donors

The Albanian Helsinki Committee has received the following project fund for the year 2020:

| Date | Donor | Currency | December 31, 2020 | |
|------------|--|----------|-----------------------------------|-----------------------------|
| | | | Amount in Original Currency | Amount in Local Currency |
| 07/01/2020 | Headyah | EUR | 21,600 | 2,637,360 |
| 14/01/2020 | Headyah | EUR | 21,576 | 2,627,310 |
| 30/01/2020 | Albania Partners for Change and Development | EUR | 11,355 | 1,389,211 |
| 31/01/2020 | European Commission | EUR | 197,340 | 24,037,192 |
| 05/02/2020 | Organization of the Francophonie | EUR | 1,007 | 122,622 |
| 28/02/2020 | GIZ | EUR | 8,995 | 1,095,376 |
| 05/03/2020 | Dutch Embassy | EUR | 4,899 | 596,453 |
| 12/03/2020 | GIZ | EUR | 15,285 | 1,860,949 |
| 28/05/2020 | Open Society Foundation for Albania | USD | 18,840 | 1,612,218 |
| 09/06/2020 | Open Society Foundation for Albania | USD | 9,579 | 1,070,549 |
| 18/06/2020 | Matra | EUR | 2,728 | 339,172 |
| 25/06/2020 | Albania Partners for Change and Development | EUR | 7,553 | 944,513 |
| 14/08/2020 | Group G484 | EUR | 36,699 | 4,544,384 |
| 18/08/2020 | Group G484 | EUR | 480 | 59,434 |
| 25/09/2020 | DRA | EUR | 4,000 | 495,280 |
| 25/09/2020 | Albania Partners for Change and Development | EUR | 4,206 | 524,909 |
| 13/10/2020 | Institute for democracy and Mediation | ALL | 2,097,858 | 2,097,858 |
| 02/11/2020 | American Embassy | USD | 14,987 | 1,595,366 |
| 03/11/2020 | International Partnership for Human Rights | EUR | 2,985 | 369,692 |
| 10/11/2020 | American Embassy | USD | 21,947 | 2,302,240 |
| 11/11/2020 | DRA | EUR | 3,400 | 420,682 |
| 02/12/2020 | Dutch Embassy | EUR | 47,200 | 5,847,136 |
| 09/12/2020 | International Partnership for Human Rights | EUR | 23,000 | 2,846,020 |
| 11/12/2020 | UNDP | ALL | 801,600 | 801,600 |
| 11/12/2020 | Matra | EUR | 2,700 | 333,936 |
| | | | | 60,571,462 |

December 31, 2020

Use of restrected funds

38,213,227

38,213,227

The amount of funds used during the period amounts 38,213,227 ALL (2019: 36,936,435 Lek).

Albanian Helsinki Committee
Notes to the financial statements as at and for the year ended December 31, 2020
(All amount are in ALL)
10. Funding from donors (continued)

The Albanian Helsinki Committee has received the following project fund for the year 2019:

| Date | Donor | Currency | December 31, 2019 | |
|------------|---------------------------------------|----------|-----------------------------|--------------------------|
| | | | Amount in Original Currency | Amount in Local Currency |
| 1/3/2019 | British Embassy | ALL | 1,693,677 | 1,693,677 |
| 1/17/2019 | Transfer from US Embassy | USD | 24,985 | 2,716,369 |
| 2/1/2019 | British Embassy | ALL | 2,656,155 | 2,656,155 |
| 2/22/2019 | British Embassy | ALL | 1,765,803 | 1,765,803 |
| | Monitoring crossing points SlovakAID | | | |
| 3/4/2019 | "Balkan Radicalization" | EUR | 1,840 | 227,093 |
| 3/4/2019 | Albanian Committee Helsinki | EUR | 362 | 45,222 |
| | Monitoring crossing points SlovakAID | | | |
| 3/6/2019 | "Balkan Radicalization" | EUR | 800 | 99,744 |
| 3/15/2019 | First transfer from Soros | USD | 22,100 | 2,438,735 |
| 4/4/2019 | British Embassy | ALL | 853,466 | 853,466 |
| 4/17/2019 | British Embassy | ALL | 119,260 | 119,260 |
| | Monitoring crossing points SlovakAID | | | |
| 4/17/2019 | "Balkan Radicalization" | EUR | 69 | 8,598 |
| | Transfer for the project Human rights | | | |
| 4/17/2019 | training Francophone | EUR | 6,393 | 795,225 |
| 4/19/2019 | Transfer from Germany Embassy | EUR | 8,000 | 990,640 |
| 5/23/2019 | First transfer from GIZ 2019 - 2020 | EUR | 22,310 | 2,728,736 |
| 6/7/2019 | Commission des communautes | EUR | 19,308 | 2,359,585 |
| 6/27/2019 | Transfer from Legal Clinic | EUR | 15,945 | 1,948,993 |
| 7/5/2019 | Transfer from Soros | USD | 9,000 | 973,350 |
| | Monitoring crossing points SlovakAID | | | |
| 7/25/2019 | "Balkan Radicalization" | EUR | 720 | 87,336 |
| | The second project for the media | | | |
| 8/13/2019 | support | USD | 30,230 | 3,260,003 |
| 8/21/2019 | Transfer from US Embassy | USD | 9,000 | 982,260 |
| 9/21/2019 | Transfer from Save the Children | EUR | 13,625 | 1,654,629 |
| 9/27/2019 | Second transfer from Soros | USD | 22,900 | 2,553,808 |
| 10/30/2019 | Albanian Committee Helsinki | EUR | 165 | 20,456 |
| | Monitoring human rights of prisoners | | | |
| 11/5/2019 | with mental disorders in Albania | EUR | 2,500 | 310,863 |
| 11/18/2019 | Transfer from Matra | EUR | 10,100 | 1,255,885 |
| | Transfer for Open Society Foundation | | | |
| 11/20/2019 | for Albania | USD | 8,421 | 939,110 |
| | Transfer for Open Society Foundation | | | |
| 11/21/2019 | for Albania | EUR | 500 | 62,173 |
| 12/16/2019 | British Embassy | USD | 30,226 | 3,370,840 |
| 12/18/2019 | Albanian Committee Helsinki | EUR | 875 | 106,260 |
| 12/18/2019 | Albanian Committee Helsinki | EUR | 667 | 80,960 |
| | Monitoring crossing points SlovakAID | | | |
| 12/18/2019 | "Balkan Radicalization" | EUR | 54 | 6,558 |
| | Monitoring crossing points SlovakAID | | | |
| 12/18/2019 | "Balkan Radicalization" | EUR | 1,040 | 126,298 |
| | | | 37,238,090 | |

11. Expenses

The balance of expenses as at December 31, 2020 and 2019 is presented here below:

| | For the year ended as at December 31, 2020 | For the year ended as at December 31, 2019 |
|------------------------------------|---|---|
| Personnel | (15,114,316) | (10,998,906) |
| Activities Direct costs | (19,153,068) | (21,757,386) |
| Photocopies, stationary and supply | (456,045) | (207,369) |
| Office rent and utilities | (1,825,568) | (1,628,658) |
| Telecommunication | (404,357) | (516,534) |
| Transport | - | (21,070) |
| Translation | (117,781) | (283,709) |
| Audit | (91,328) | (262,160) |
| Legal services, taxes | (16,853) | (15,000) |
| Banking costs | (157,111) | (146,578) |
| Depreciation | (271,889) | (539,370) |
| Miscellaneous | (604,911) | (559,695) |
| | <u>(38,213,227)</u> | <u>(36,936,435)</u> |

12. Commitments and contingencies

The Committee has undertaken the projects disclosed in note 1 and is committed to finalize the projects as per agreed budget with the donors.

13. Events after the reporting date

There are no other subsequent events incurred that require disclosure or adjustment of the financial statements.